

## **Wellder, Renta Corporación's REIT, will begin trading on BME Scaleup on July 31**

- The vehicle, owned by APG and Renta Corporación, will debut in BME Scaleup with a valuation of 93 million euros.
- Wellder plans to acquire, in a first phase, real estate assets worth 250 million euros.
- The socimi currently manages 10 centers with a total of 1,484 beds

**Barcelona, 29 July 2024.-** Wellder, the socimi owned by Renta Corporación and the Dutch fund APG, will start trading on BME Scaleup on July 31. The value of Wellder shares has been set at €1 per share, with a total valuation of the company of €93 million. The company's registered advisor is Renta 4 Corporate.

With this debut, Wellder becomes the fourteenth company to register an Initial Market Access Document (DIAM, for its acronym in Spanish) on BME Scaleup, BME's new marketplace aimed at companies in an accelerated growth phase for at least three years, and with a minimum revenue of 1 million euros and/or an investment of at least that amount.

"Wellder's listing on BME Scaleup will allow us to move towards the objective of acquiring, in a first phase, real estate assets in Spain worth 250 million euros, of high quality and high ESG standards," says David Vila, CEO of Renta Corporación. He adds: "Currently, the REIT is still working on new closings in its investment portfolio with the aim of providing quality solutions to senior citizens throughout Spain.

The vehicle, created at the end of 2022 with a firm commitment to sustainability and excellence in the management of its assets, manages a total of 10 centers and 1,484 beds, consolidating as a benchmark in the sector of elderly centres and healthcare centers in Spain. In 2023, Wellder acquired a DomusVi residence in Burgos and another five centers of the same operator in Galicia and Castilla y León, becoming the most active player in the elderly centres segment during the year. The REIT recently acquired four residences located in Alicante and Pamplona.

Specializing in residences and health centers for the elderly, Wellder strengthens Renta Corporación's investment and capital management business line, further expanding its target market and obtaining a higher volume of recurring revenues.

### **About Renta Corporación**

Renta Corporación is a listed real estate company with a differential business model based on the creation of value through the acquisition of real estate assets for their transformation and adaptation to the needs of the market, for subsequent sale to third parties. The real estate company focuses its business on the Madrid and Barcelona markets, the two markets with the most liquidity and activity in Spain. The company complements its business model through its property business, managing real estate assets of different types, both its own and those of investee companies, mainly of the residential REIT Vivenio, and now also Wellder, a REIT

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specialized in the healthcare sector and elderly centres, and Cabe, an urban storage rental company.

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**For more information:**

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