

Renta Corporación Approves its 2021 Results and a Final Dividend of €2.2M at its General Shareholders' Meeting

- This figure is added to the interim dividend of €1.2M paid out in November, reaching a total of €3.4M.
- Renta has begun 2022 by closing a very good first quarter and is confident of achieving €12.6M by the end of the financial year, although it remains cautious in the face of the current socio-economic and geopolitical situation in Europe.

Barcelona, 6 April 2022.- Renta Corporación continued to grow strongly in 2021, despite the ongoing impact of COVID-19 and restrictions on movement. The company achieved net profits of €6.9M which adds to the extraordinary net profit of €2.3M from the sale of part of its shares in the REIT Vivenio. These financial results were approved today along with other points on the agenda at the company's General Shareholders' Meeting.

President of Renta Corporación, Luis Hernández de Cabanyes, expresses optimism for 2022, a year that has already started well, closing the first quarter in line with the forecast for the financial year. Despite this, Hernández de Cabanyes went on to say: *“Although the armed conflict in Ukraine does not appear to be having an impact on the property sector in Spain or our business, we will remain especially cautious for the next few months and will be ready to act accordingly if required.”*

Renta Corporación aims to continue growing its two main business areas: transactions and assets. In the case of transactions, the company is active in all market segments, prioritising those that offer the greatest opportunities, such as the increasing demand for logistics or residential transactions in Barcelona and Madrid.

Similarly, with respect to assets, Hernández de Cabanyes highlighted a new project related to storage spaces that *“aims to take advantage of the low price of secondary commercial premises to cover the needs of families and self-employed workers for urban storage and logistics.”* At the same time, the company continues to promote sustainable, affordable dwellings as part of its ESG goals.

According to the company's CEO, David Vila, ESG *“is changing from being a peripheral matter to being a key part of a company's decision-making, and this was one of the company's focus areas in 2021 as part of its commitment to sustainability, digitalisation and industrialisation in the building of new developments”*.

Strong Balance Sheet

Renta Corporación's CEO also provided an assessment of the company's accounts and outlook for the future. Vila highlighted the strength of the company's balance sheet, having reduced financial liabilities and diversified its sources of finance, thereby providing flexibility when financing new projects and those that currently form part of its portfolio. All this has

marked the group's agenda, along with the containment of structural costs, and will continue to do so for the remainder of this financial year.

Vila expects 2022 to be a year of balanced growth in both transactions and assets and comments that the REIT Vivenio will see its purchasing power increase by €800M thanks to the entry of the Australian pensions fund Aware.

Pay-out of Final Dividend

With respect to the final dividend, the company has announced that a dividend of €2.2M will be paid out in April, in addition to the €1.2M that was paid out on 15 November last year. This means that the total paid out will be €3.4M.

Regarding market capitalisation, Hernández de Cabanyes claims that *"the company's share price has suffered and, as many analysts have pointed out, there is a significant upward climb. We hope that, once the geopolitical situation has stabilised and COVID is finally behind us, trading will return to the levels seen prior to the pandemic."*

Sobre Renta Corporación

Renta Corporación es una inmobiliaria cotizada con un modelo de negocio diferencial basado en la creación de valor mediante la adquisición de activos inmobiliarios para su transformación y adaptación a las necesidades del mercado, para su posterior venta a terceros. La inmobiliaria centra su foco de negocio en los mercados de Madrid y Barcelona, las dos plazas más líquidas y con más actividad en España. La compañía complementa su modelo de negocio a través de su actividad patrimonial, gestionando activos inmobiliarios de diferente naturaleza, tanto de su propiedad como de sociedades participadas, principalmente de la socimi residencial Vivenio.

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