



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the “**Company**”), pursuant to the provisions of section 228 of the Securities Market Act, hereby announces the following

MATERIAL EVENT

The Board of Directors of the Company adopted, at its meeting of October 25, 2017, among others that do not contradict or alter them, the following agreements:

1. Accepting the resignation as member of the Board of Directors of the Company and President of the Audit and the Appointments and Remuneration Commission presented by the director Mr. Juan Gallostra Isern with effect from the next Board of Directors scheduled for December 2017. This resignation is motivated by the next expiration of his qualification as independent director. The Board of Directors of the Company thanks Mr. Gallostra for the services provided to the Company since his appointment.
2. In substitution of Mr. Juan Gallostra Isern, the Board of Directors, on a proposal from the Appointments and Remuneration Commission, appointed Mr. Manuel Valls Morató by co-option with effect from the next Board of Directors scheduled for December 2017 with the category of independent. This appointment must be accepted and ratified by the next General Meeting of Shareholders of the Company.

Likewise, the Board of Directors has agreed to appoint Mr. Manuel Valls Morató as coordinating director with effects of the next Board of Directors scheduled for December 2017.

Mr. Valls holds a degree in Economics and Business Administration from the University of Barcelona and a postgraduate degree from IESE business school. He is Chartered Accountant and member of the Official Registry of Auditors. Mr. Valls has 40 years of experience in PwC, 26 of them as partner of the firm, in which he fulfilled the roles of partner in charge of the Barcelona office, partner of the financial sector in Catalonia, Balears and Valencia, responsible for the auditing division, and president of PwC Auditors. Valls, who has been a trustee of the PwC Foundation and a professor at different universities, is an advisor and chairman of Banco Sabadell’s audit committee. He is also a member of it’s risk committee.

3. Finally, the Board of Directors has agreed to appoint (i) Mr. Manuel Valls Morató as member of the Audit Commission to replace Mr Juan Gallostra Isern and (ii) Ms. Ainoa Grandes Massa as member of the Appointments and Remuneration Commission to replace Mr Juan Gallostra Isern.

All of this with effect from the next Board of Directors scheduled for December 2017.

Barcelona, 25 October 2017

Renta Corporación Real Estate, S.A.
P.p.

Mr. José M^a Cervera Prat