



TO THE SPANISH SECURITIES COMMISSION (CNMV)

Renta Corporación Real Estate, S.A. (the "Company"), in compliance with the provisions of section 82 of the Securities Market Act and Commission Regulation 2273/2003/EC of 22 December, would like to report de following

MATERIAL EVENT

In compliance with the 2006 Deferred Share Allotment Scheme for Employees, Managers and Executive Directors, the Company Board of Directors has today agreed to amend its treasury share plan as approved by the Company Board of Directors at its 14 June 2006 meeting under treasury share buyback programmes specifically regulated by Regulation 2273/2003/EC of 22 December, announced in Material Event number 67728 registered on 15 June 2006, which in turn was subsequently amended on 25 October 2006 (Material Event number 71920 dated 26 October 2006), for the sole purpose of (i) extending the term of the treasury share plan and, considering the rise in share trading prices, (ii) update the ceiling price for acquisition of such shares.

Accordingly it has been agreed to (i) extend the term of the treasury share plan, which was due to expire on 30 April 2007 to 31 December 2007 and (ii) increase the current ceiling price fixed at 36 euros per share to a ceiling price of 47 euros per share.

Barcelona, 21 February 2007.

For and on behalf of
Renta Corporación Real Estate, S.A.

D. Enric Venancio Fillat